

FOR IMMEDIATE RELEASE – May 13, 2024 Contact: Derek Sylvan | (347) 770-1450 | <u>derek.sylvan@nyu.edu</u>

STATEMENT ON FERC ELECTRIC TRANSMISSION RULE

Today, the Federal Energy Regulatory Commission (FERC) issued a new rule on long-term planning and cost allocation for electric transmission. The rule will help improve planning processes related to electric grid buildout, with significant benefits for the electric system.

The Institute for Policy Integrity at NYU School of Law has authored considerable analysis on this rule and related issues, including <u>comments</u>, <u>reply comments</u>, and <u>supplemental comments</u> on the rule, and a related <u>report</u>, <u>policy brief</u>, and <u>commentary pieces</u>.

Jenn Danis, Federal Energy Policy Director at the Institute for Policy Integrity at NYU School of Law, issued the following statement:

"FERC's new rule will provide a strong starting point for improving critical grid planning processes. Robust regional and interregional transmission planning is essential to help our existing electric grid handle future demands and challenges. This rule is a step forward, though a broad range of other methods and efforts from many entities will also be needed."

Danis and others who work on this issue are available for interviews on this topic.

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<u>The Institute for Policy Integrity</u> at New York University School of Law is a non-partisan think tank dedicated to improving the quality of government decisionmaking. The institute produces original scholarly research in the fields of economics, law, and regulatory policy; and advocates for reform before courts, legislatures, and executive agencies.